

GUJARAT ALKALIES AND CHEMICALS LTD

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GACL/MKTG/03-042654
September 18, 2003

FAXED

19.9.03

copy By Post

WITHOUT PREJUDICE

✓ M/s. Indu Nissan Oxo Chemical Industries Ltd.
Maker Bhavan No. 2
18, New Marine Lines
MUMBAI - 400 020

Kind Attn. : Shri Narendra I. Bhuvra
Chairman & Managing Director

Dear Sir,

This is with reference to the discussions you had with the undersigned on 17.9.03 in regard to resumption of supplies of Hydrogen Gas.

As apprised you during the discussions, we are not in a position to spare any quantity of Hydrogen Gas for you from our Baroda plant. We would be able to supply Hydrogen Gas from our Baroda plant if we get 9600 NM3 / Day of Natural Gas from M/s. Indu Nissan Oxo Chemical Industries Ltd. We can, however, supply Hydrogen Gas from our Dahej plant on ex-works Dahej basis provided you are able to send your Hydrogen Cylinder bank at our Dahej works for lifting Hydrogen Gas.

You are, therefore, requested to get in touch with GAIL and assess the possibility of getting 9600 NM3 / Day which would, in turn, enable us to supply the quantity of around 5000 to 6000 NM3 / Day of Hydrogen Gas (through pipeline) from our Baroda works. Alternatively, you can lift the Hydrogen Gas from our Dahej works in your Hydrogen Cylinder Bank.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LTD.,

(N. K. SACHAR) 18/9
GENERAL MANAGER (MKTG.)